

Treasury Management Performance 2018/19

Appendix 1 – Treasury Portfolio

Cabinet

Date: 5th June 2019

1 .DEBT PORTFOLIO	31-Mar-18 Principal	Rate/ Return	Average Life yrs.‘	31-Mar-19 Principal	Rate/ Return	Average Life yrs.‘
Fixed rate funding:	£m			£m		
-PWLB	£267.76	3.39%	16.7	£296.25	3.26%	17.7
-Market	£40.00	3.59%	21.1	£30.00	4.30%	30.6
<i>Of which</i>				£m		
-HRA	£120.53			£115.53		
-General Fund	£187.22			£210.72		
Long Term Debt	£307.76	3.34%		£326.25	3.25%	
PFI liabilities	£51.28			£49.56		
Total long term debt incl. PFI	£359.04			£375.81		
-Short Term Debt	£8.00	0.48%	0.1	£15.00	0.90%	0.2
Total investments	(£47.97)	1.67%		(£45.70)	2.06%	
Net debt	£319.07			£315.11		
CFR	£462.25			£477.80		
Total debt incl. PFI	£359.04			£375.81		
Over / (under) borrowing	£103.21			£101.99		

2. MATURITY OF DEBT	31-Mar-18 Actual	2018/19 Maximum limit	31-Mar-19 Actual
	£m	£m	£m
Under 12 months	£19.50	£69.34	£16.50
12 months and within 24 months	£1.50	£138.67	£11.50
24 months and within 5 years	£34.05	£184.90	£26.05
5 years and within 10 years	£66.98	£184.90	£84.18
10 years and within 20 years	£79.92	£231.12	£69.22
20 years and within 30 years	£28.00	£231.12	£31.00
30 years and within 40 years	£25.80	£231.12	£32.80
40 years and within 50 years	£60.00	£231.12	£70.00
Total	£315.76		£341.25

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3. NEW LOANS				
Lender	Principal	Type	Interest Rate	Maturity
PWLB	£5.00m	Fixed interest rate	2.00%	9.7 years
PWLB	£5.00m	Fixed interest rate	1.96%	10.5 years
PWLB	£5.00m	Fixed interest rate	2.27%	45 years
PWLB	£5.00m	Fixed interest rate	2.27%	47 years
PWLB	£5.00m	Fixed interest rate	2.27%	48 years
PWLB	£5.00m	Fixed interest rate	2.22%	50 years
Total	£30.00m		2.17%	35 years

4. INVESTMENT PORTFOLIO	Actual 31-Mar-18 £m	Actual 31-Mar-18 %	Actual 31-Mar-19 £m	Actual 31-Mar-19 %
Treasury investments				
Banks	£15.00	31%	£15.00	33%
Local authorities	£11.00	23%	£15.50	34%
Money Market Funds	£7.00	15%		
Total managed in house	£33.00	69%	£30.50	67%
Property funds	£14.97	31%	£15.20	33%
Total managed externally	£14.97	31%	£15.20	33%
TOTAL TREASURY INVESTMENTS	£47.97	100%	£45.70	100%
Non Treasury investments				
Loans to Subsidiary Companies				
- <i>Public Power Solutions Ltd</i>	£8.90	37%	£8.90	38%
- <i>Swindon Housing (Development) Co. Ltd</i>	£1.80	7%	£0.56	2%
- <i>Swindon Common Farm Solar Community Interest Plc</i>	£2.95	12%	£2.90	12%
- <i>Swindon Chapel Farm Solar Plc</i>	£2.97	12%	£2.94	12%
Shares in Subsidiaries	£0.03	0%	£0.03	0%
Property	£7.47	31%	£8.25	35%
TOTAL NON TREASURY INVESTMENTS	£24.12	100%	£23.58	100%
Treasury investments	£47.97	67%	£45.70	66%
Non Treasury investments	£24.12	33%	£23.58	34%
TOTAL OF ALL INVESTMENTS	£72.09	100%	£69.28	100%