

Appendix 8 - Comparison of Business Plans showing the impact of changes made as part of the budget setting for 2020/21 over the next 4 years

Current 19/20 HRA Business Plan

		Income					Expenditure		Net Available for Investment		
Year		Rental Income	Voids & Bad Debts	Net Rental Income	Other income	Total Income	Total expenses	Debt Interest	Net Operating Expenditure	Debt Repayment	Available for Capex
		£,000	£,000	£,000	£,000	£,000	£,000	£,000	£,000	£,000	£,000
1	2020.21	42,206	(1,129)	41,077	8,587	49,664	(25,404)	(3,555)	20,705	(5,000)	15,705
2	2021.22	43,394	(1,160)	42,234	8,778	51,012	(26,028)	(3,384)	21,600	(5,000)	16,600
3	2022.23	44,917	(1,191)	43,726	8,994	52,720	(26,665)	(3,231)	22,824	(5,000)	17,824
4	2023.24	46,474	(1,223)	45,251	9,273	54,524	(27,318)	(3,844)	23,362	(5,000)	18,362
Totals		176,991	(4,703)	172,288	35,632	207,920	(105,415)	(14,014)	88,491	(20,000)	68,491

Revised 20/21 HRA Business Plan

		Income					Expenditure		Net Available for Investment		
Year		Rental Income	Voids & Bad Debts	Net Rental Income	Other income	Total Income	Total expenses	Debt Interest	Net Operating Expenditure	Debt Repayment	Available for Capex
		£,000	£,000	£,000	£,000	£,000	£,000	£,000	£,000	£,000	£,000
1	2020.21	41,727	(1,000)	40,727	9,139	49,866	(26,114)	(3,513)	20,239	(5,000)	15,239
2	2021.22	42,935	(1,025)	41,910	9,379	51,289	(26,751)	(3,384)	21,154	(5,000)	16,154
3	2022.23	44,027	(1,050)	42,977	9,602	52,579	(27,405)	(3,213)	21,961	(5,000)	16,961
4	2023.24	45,455	(1,075)	44,380	9,844	54,224	(28,074)	(3,042)	23,108	(5,000)	18,108
Totals		174,144	(4,150)	169,994	37,964	207,958	(108,344)	(13,152)	86,462	(20,000)	66,462

Business Plan Variations

		Income					Expenditure		Net Available for Investment		
Year		Rental Income	Voids & Bad Debts	Net Rental Income	Other income	Total Income	Total expenses	Debt Interest	Net Operating Expenditure	Debt Repayment	Available for Capex
		£,000	£,000	£,000	£,000	£,000	£,000	£,000	£,000	£,000	£,000
1	2020.21	-479	129	(350)	552	202	(710)	42	(466)	0	(466)
2	2021.22	-459	135	(324)	601	277	(723)	0	(446)	0	(446)
3	2022.23	-890	141	(749)	608	(141)	(740)	18	(863)	0	(863)
4	2023.24	-1,019	148	(871)	571	(300)	(756)	802	(254)	0	(254)
Totals		(2,847)	553	(2,294)	2,332	38	(2,929)	862	(2,029)	0	(2,029)

The "Available for Capex" figures include an element earmarked for depreciation charges on vehicles