

## Appendix 1 - 2015/16 Prudential Indicators

		<b>Feb-15 Indicator for 15/16</b>	<b>Mar-16 Actual for 15/16</b>
<b><u>Borrowing Indicators</u></b>			
<b>Operational Boundary</b>			
	Borrowing	288,557	293,437
	Other Long term liabilities	54,156	54,156
	<b>Total</b>	<b>342,713</b>	<b>347,593</b>
<b>Authorised Limit</b>			
	Borrowing	421,354	293,437
	Other Long term liabilities	59,156	54,156
	<b>Total</b>	<b>480,510</b>	<b>347,593</b>

The operational boundary is an estimate of the most likely level of external debt , whereas the authorised limit is the absolute approved limit. These are measured against actual external debt which includes all long and short term debt and PFI liabilities, but excludes investments.

### **Affordability Indicator**

x

#### **Ratio of financing costs to net revenue stream**

HRA	38.20%	38.12%
Non HRA	11.10%	11.08%

This indicator is a measure of Net Debt Charges (Primarily debt repayments, principal and interest, less interest earned)

#### **Capital Financing Requirement:**

HRA	130,532	130,532
Non-HRA	290,822	274,718
PFI liabilities	54,156	54,156
<b>Total</b>	<b>475,510</b>	<b>459,406</b>

The Capital Financing Requirement represents the need to borrow to finance capital expenditure that hasn't been funded from other resources such as capital receipts, grant, or revenue contributions

#### **Capital Expenditure Projections**

HRA	32,800	21,395
Non-HRA	86,660	36,537
<b>Total</b>	<b>119,460</b>	<b>57,932</b>

The 15/16 indicator shows the total capital programme approved as at the start of 2015/16 overall years, whereas the actual figure represents expenditure actually incurred. The difference represents scheme expenditure still to be incurred.

### **Prudence Indicators**

#### **Debt and the CFR**

Gross Borrowing	307,895	347,593
CFR (incl PFI liabilities)	475,510	459,406

The Capital Financing Requirement (CFR) represents the underlying need to borrow. Gross Borrowing, which represents all debt and financing liabilities, should not exceed, except in the short-term, the CFR.