

Appendix 1 – Treasury Portfolio

DEBT PORTFOLIO	31-Mar-19 Principal £m	Rate/ Return	Average Life yrs.	31-Mar-20 Principal £m	Rate/ Return	Average Life yrs.
Fixed rate funding:						
-PWLB	£296.2	3.26%	17.7	£319.8	3.15%	17.1
-Market	£30.0	4.30%	30.6	£31.0	4.16%	21.8
<i>Of which</i>				<i>£m</i>		
-HRA	£109.0			£104.0		
-General Fund	£217.2			£246.7		
Long Term Debt	£326.2	3.36%	18.1	£350.8	3.24%	17.3
PFI Liabilities	£49.6			£47.6		
Total long term debt incl. PFI	£375.8			£398.4		
Short term funding:						
-Market	£15.0	0.90%	0.2	£24.5	1.13%	0.5
Gross debt	£390.8			£422.9		
Total investments	(£45.7)	1.84%		(£56.4)	1.87%	
Net debt	£345.1			£366.5		
CFR	£478.7			£494.1		
Total debt incl. PFI	£375.8			£398.4		
Over / (under) borrowing	£102.9			£95.7		

MATURITY OF DEBT	31/03/2019 Actual £m	2019/20 Maximum limit £m	31/03/2020 Actual £m
Under 12 months	£18.6	£42.3	£34.8
12 months and within 24 months	£13.6	£105.7	£11.6
24 months and within 5 years	£32.4	£148.0	£50.0
5 years and within 10 years	£94.7	£148.0	£93.6
10 years and within 20 years	£90.2	£148.0	£93.5
20 years and within 30 years	£38.6	£148.0	£29.6
30 years and within 40 years	£32.8	£148.0	£59.8
40 years and within 50 years	£70.0	£148.0	£50.0
Total	£390.9		£422.9
10 years and above	£231.6	£338.3	£232.9

NEW LOANS Lender	Principal £m	Type	Interest Rate	Maturity
PWLB	£5.0	Fixed interest rate	1.94%	13.2 years
PWLB	£5.0	Fixed interest rate	1.99%	14.2 years
PWLB	£5.0	Fixed interest rate	1.48%	15 years
PWLB	£10.0	Fixed interest rate	2.08%	49.9 years
Salix (Green initiative funding)	£1.0	Fixed interest rate	0.00%	6 years
Total	£26.0		1.50%	19.7 years

Appendix 1 – Treasury Portfolio

INVESTMENT PORTFOLIO				
	Actual 31/03/2019 £m	Actual 31/03/2019 %	Actual 31/03/2020 £m	Actual 31/03/2020 %
Treasury Investments				
UK Banks	£15.0	33%	£0.0	0%
Non UK Banks	£0.0	0%	£0.0	0%
Local authorities	£15.5	34%	£12.0	21%
Call Accounts	£0.0	0%	£10.0	18%
Money market funds	£0.0	0%	£20.0	35%
Total managed in house	£30.5	67%	£42.0	74%
Property funds	£15.2	33%	£14.7	26%
Total managed externally	£15.2	33%	£14.7	26%
Total Treasury Investments	£45.7	100%	£56.7	100%

Non Treasury Investments				
Loans to Subsidiary Companies				
- Public Power Solutions Ltd	£8.9	37%	£9.7	34%
- Swindon Housing (Development) Co. Ltd	£1.3	5%	£4.9	18%
- Swindon Common Farm Solar Community Interest Plc	£2.9	12%	£2.8	10%
- Swindon Chapel Farm Solar Plc	£2.9	12%	£2.9	10%
Shares in Subsidiaries	£0.1	0%	£0.1	0%
Property	£8.3	34%	£7.7	27%
Total Non-Treasury Investments	£24.4	100%	£28.1	100%
Treasury investments	£45.7	65%	£56.7	67%
Non Treasury investments	£24.4	35%	£28.1	33%
Total of all Investments	£70.1	100%	£84.8	100%