

# Notice of Decisions Made

**Decision Maker:** Councillor Russell Holland, Cabinet Member for Finance, Education, and Skills

**Subject:** Dynamatic Ltd UK – Commercial Development Loan

**Decision(s):** That the Director of Finance, in consultation with the Chief Legal Officer (Monitoring Officer), is authorised to negotiate and agree to negotiate and agree with Dynamatic Ltd the terms of an increase in the existing loan agreement, for the amount as set out in the body of the report, for the development of existing premises, and any other relevant legal documentation.

That the Head of Property Assets, in consultation with the Chief Legal Officer (Monitoring Officer), and the Director of Finance, is authorised to negotiate and agree a revised lease with Dynamatic Ltd.

**Consultation:** The following Opposition Spokespersons / Ward Members have been consulted on the recommendations of the report and their responses are summarised below:

Councillor Jim Grant – no comment received

Councillor Peter Watts – no comment received

Councillor Kevin Small (Opposition Spokesperson) – no comment received

Councillor Stan Pajak (Minority Group Leader) – “Though far from ideal but necessary, I am happy to support the proposal.”

**Date of Publication:** Thursday 5<sup>th</sup> December 2019

**Date for receipt of requests for call-in:** Thursday 12<sup>th</sup> December 2019

For more details on the subject of the Decision or for a copy of the Decision Note please contact: Paul Smith, 07500 884176 psmith2@swindon.gov.uk or Douglas Campbell, Committee Services, Mobile: 07779 413886 or Email committeeservices@swindon.gov.uk.

The Decision Note (report) sets out the background to, and reasons for, the decisions referred to in the Notice above. Details of the alternative options put forward for consideration (if any) are also recorded in the Decision Note (report). Any alternative options considered that did not appear in the initial report will be recorded as part of the above Notice of Decisions. The Decision Note is available via the following link on the Council’s website =

<http://ww5.swindon.gov.uk/moderngov/mgListPlanItems.aspx?PlanId=652&RP=285>