

Movement in Reserves

	Balance 31/3/08	Reason / Use of Reserve
	£'000	
School's Rollovers	9,130	The Schools Finance Regulations allow schools to roll forward balances held. This balance represents the combined total of all schools' rolled-forward balances.
School's Block Reserves	702	These consist of specific school's forum balances within the schools block of services.
HRA Balances / Specific Reserves / Funds	2,851	Specific reserves held for Housing purposes, including insurance, invest to save and sheltered housing reserves.
Insurance Self Fund	2,988	Reserve built up to cover the cost of claims in future years on non-Housing Council property. This is linked to the level of self-insurance and insurance premiums.
Kent Contract	0	Reserve created from the backdated savings following business rates appeals at Link and Oasis was earmarked to pay Kent County Council for their input into Social Services.
Section 38 Agreements	1,254	The Council, as the Highways Authority, is required to approve the design and construction of new Highways by developers before adopting them, who pay for such works in advance. This income is credited to this reserve which then pays for the inspections. It is re-assessed each year based on the value of any future inspections required on current on-going schemes.
Capita Invest to Save	1,000	To pump prime agreed business cases put forward by Capita.
Loss of Rent Provision	0	Reserve created to cover the Council should any of the large tenants vacate the key commercial properties to allow sufficient time to find a new tenant or identify an alternate funding source.
Commuted Sums	463	Reserve established from developers contributions when new housing and commercial developments are built to cover the cost of on-going work carried out by the Council to maintain the surrounding grounds. This reserve accrues interest each year and is trickled back into the annual revenue budget to fund works over a 10 year period.
Carry Forwards	0	Amounts carried forward in 2006/07 to contribute to future year projects agreed by Corporate Board.
Fund Planning Reserves	430	This reserve is kept to smooth budget fluctuations in the cycle of forward planning.
Housing General Fund Reserves	386	Mainly consists of funds to pump-prime Homelessness prevention projects and Supporting People initiatives.
Repairs and Renewals Funds	1,461	To cover the repair and replacement of equipment, Recreation buildings and second-hand vehicles over a cyclical period.
Other Environment and Leisure Reserves	226	The biggest element is for improvements to Lydiard House
PFI Equalisation Reserve	6,947	This reserve is to contribute to the Northern Sector Schools' PFI scheme. It will help fund the stages of the project where income is less than expense. The level of the reserve is reassessed annually.
Job Evaluation Scheme	300	Reserve established by Cabinet in 2001 to fund the one-off cost of the job re-evaluation work. The 'Single Status' project was subsequently delayed/extended and the reserve will close once the project has concluded.
Improvement Grant Reserve	195	Unspent element of ODPM planning delivery grant from 2006/07 held to support specific projects in 2007/08.
Winter Maintenance Reserve	249	Current budgetary provision for highway gritting is not sufficient to deal with exceptional demand, which a particularly bad Winter would create. This reserve would augment the budget in those years. It is reassessed each year.

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Social Services Grants and Joint Funding	0	Balance on ring fenced funds on projects joint funded with partners agreed rollover on specific grants for within Social Care
Local Area Agreement Pump-Priming Monies	461	LAA Pump Priming grant carried forward for use in 2008/09. This was a three-year grant which will be fully spent by the end of 2008/09.
Other Reserves	566	Includes a reserve to fund joint community initiatives with Swindon Town Football Club, section 106 costs associated with the Great Western Hospital and a SWRDA Ring-fenced Regeneration Reserve
Cash Flowing MTRP Reserve	1,000	Reserve created to pump-prime initiatives to deliver savings in the medium term
Regeneration Reserve	1,777	Reserve created to support the redevelopment of the Town Centre and other major developments.
Single Status Reserve	800	Reserve created to carry forward the unspent budget provision made available in 2007/08 for Single Status
Transformation and Integration Reserve	1,971	To pump-prime work and one-off innovative projects to support Swindon's transformation.
Cashflowing Severance Costs Reserve	1,250	2007/08 was the final year of the capitalisation direction to charge severance costs to the capital programme. This reserve will enable future severance costs to be cashflowed to enable some savings to be banked in the MTRP with the costs being spread over a number of financial years
Cashflowing Energy Increases Reserve	500	Global price increases show a potential £1m increase in energy bills for the Council in 2009/10. This reserve is intended to help cash flow such an increase over the MTRP.
Total Reserves	36,907	