

Appendix 1 - 2012/13 Prudential Indicators

		Indicator	Actual
		12/13	12/13
<u>Affordability Indicators</u>			
Operational Boundary			
	Borrowing	365,595	264,776
	Other Long term liabilities	47,658	47,003
	Total	413,253	311,779
Authorised Limit			
	Borrowing	385,595	264,776
	Other Long term liabilities	52,658	47,003
	Total	438,253	311,779

The operational boundary is an estimate of the most likely level of external debt, whereas the authorised limit is the absolute approved limit. These are measured against actual external debt which includes all long and short term debt and PFI liabilities, but excludes investments

Ratio of financing costs to net revenue stream

HRA	33.49%	35.10%
Non HRA	6.31%	6.35%

Capital Financing Requirement:

HRA	142,555	145,532
Non-HRA	245,090	261,468
PFI	47,003	47,003
Total	434,648	454,003

Capital Expenditure

HRA	15,300	8,080
Non-HRA	34,673	41,997
Total	49,973	50,077

Note: 12/13 PI's were set in February 2012 before 11/12 out-turn known, therefore differences between estimates and actuals will partly reflect 11/12 capital programme slippage

Prudence Indicators

Net Borrowing and the CFR

Net Borrowing	222,490	239,716
CFR	434,648	454,004

The Capital Financing Requirement (CFR) represents the underlying need to borrow. Net Borrowing should not exceed, except in the short-term, the CFR.