

# 2013-14 Dedicated Schools Grant Budget Position

Schools Forum

Date: 11<sup>th</sup> March 2014

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Author:	Head of Finance – Education and Innovation
Wards:	All
Locality Affected:	All
Parishes Affected:	All

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## 1. Purpose and Reasons

- 1.1 To advise Schools Forum members of the latest projected 2013-14 DSG retained budget position.
- 1.2 The LA is required to report the position on the DSG budget to the Schools Forum throughout the year and at the financial year end. This report provides Forum Members with the projected year end position against the 2013-14 retained budgets based upon available information at the end of January 2014.
- 1.3 The retained DSG budget is monitored in accordance with standard Swindon Borough Council (SBC) budgetary control procedures and a report is submitted to the Economy and Attainment Leadership Team each month. Updates are also periodically provided to Corporate Board, Cabinet and the Children and Young Peoples Overview and Scrutiny Committee.

## 2. Recommendations

The Schools Forum is recommended to:

- 2.1 Note that the latest projection on the 2013-14 retained budget is an underspend of **£0.532m**.

## 3. Detail

Latest 2013-14 Retained Budget Position

- 3.1 At the 6<sup>th</sup> March 2013 Schools Forum meeting the overall value of the 2013/14 centrally retained DSG budget was agreed at £26.7m. Attached at **Annex A** is the report issued to the Economy and Attainment Leadership Team on 21<sup>st</sup> February 2014 which was based on information at the end of January. This shows that an underspend of £0.532m is projected across the overall budget which is considerably higher than the estimate of £0.242m (based on the end of November position) which was presented to the Forum in January. The main reasons for the projected variances and commentaries on all high risk areas are provided in Annex A.
- 3.2 The LA Finance team has continued to work with Budget Managers to review the financial position to ensure robust forecasts are projected. In setting the retained budget officers included an element of contingency funding across some of the

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high risk budget areas to meet unexpected placements commissioned before 31<sup>st</sup> March 2014.

- 3.3 At this stage the LA is expecting that, although there continues to be a risk associated with the projection, an underspend of £0.532m (2.0%) will occur and should therefore be available to allocate in 2014/15 or future years. The financial position will continue to be monitored and the final 2013-14 outturn position (subject to external audit) will be represented to the July 2014 Schools Forum after closure of the LAs accounts.
- 3.4 In planning on the allocation of 2014/15 DSG funding the LA will also take into account the DSG balance brought forward from previous years and use of the projected 2013/14 in year surplus (see separate report). It is important that Forum Members bear in mind that this funding can only support one- off spending and cannot sustain permanent increases to local formula funding rates.

<b>Schools Forum is asked to note that the latest projection on the 2013-14 retained budget is an underspend of £0.532m</b>
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## 4. Alternative Options

- 4.1 There are no proposals included within this report.

## 5. Implications, Diversity Impact Assessment and Risk Management

### Financial and Procurement Implications

- 5.1 Various financial implications are included in this report relating to management of the retained DSG budget

### Legal and Human Rights Implications

- 5.2 There are no legal or human rights implications arising from this report.

### All Other Implications (including Staff, Sustainability, Health, Rural, Crime and Disorder)

- 5.3 This report does not make any recommendations that affect these areas.

### Links to One Swindon, Plans and Policies

- 5.4 Utilisation of the DSG has a direct link to two of the Council's five priorities – "Right skills, right jobs in the right place" and "Make the best use of Swindon's resources inside and outside the Council".

### Diversity Impact Assessment

- 5.5 As there are no proposals in this report, a DIA has not been completed.

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## Risk Management

- 5.6 There are no specific risk management implications not highlighted in the body of the report.

## **6. Consultees**

- 6.1 The Board Director Resources (Section 151 Officer) and Director of Law and Democratic Services (Monitoring Officer) are consulted in respect of all reports.

## **7. Background Papers**

- 7.1 None

## **8. Appendices**

- 8.1 Annex A – Commissioning – Economy and Attainment Leadership Team. – Budget Monitoring Report