

Notice of Decisions Made

Decision Maker: Councillors Russell Holland, Cabinet Member for Finance and Corporate Services and Councillor Gary Perkins, Cabinet Member for the Economy, Regeneration and Skills

Subject 1 and 3 Faringdon Road – Purchase, Refurbishment and Disposal

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- Decision(s): -**
- (1) The Head of Property Assets, in consultation with the Director of Law and democratic services and the Corporate Director, Resources, shall be authorised to take all necessary actions to:
 - a. Purchase (subject to Charity Commission consent) the building known as 1 and 3 Faringdon Road as identified on the plan attached at Appendix for an anticipated price, including Stamp Duty, set out in the report.
 - b. Redevelop the property as indicated on the layouts attached as Appendix 2 at an estimated cost as set out in the report, to be funded from Council borrowing.
 - c. Dispose of residential units which will generate an estimated amount set out in the report, and result in an anticipated surplus of which is forecast to produce a net receipt of an amount set out in the report after recovering of cost, and to lease out commercial elements of the property.
 - d. Award a contract pursuant to the Teckal exemption in Regulation 12 Public Contract Regulations 2015 to the company referred to in the report to manage the detailed design, development, construction and marketing of the units in accordance with the outline proposals in this Decision Note.
 - (2) The Director of Law and Democratic Services, in consultation with the Head of Property Assets shall be authorised to complete all necessary documentation and enter into all required agreements associated with the purchase of the property and the disposal of residential units on such terms and conditions as he considers necessary to protect the Council's interests.

Consultation: The following Opposition Spokespersons / Ward Members – Councillor Bob Wright (Labour), Councillor Des Moffatt (Labour), Councillor Kevin Small (Labour), Councillor Julie Wright (Labour), Councillor Junab Ali (Labour) Councillor Stan Pajak Wood (Liberal Democrat). No comments were received that the responsible officer considered adversely affected the decision. No requests for Cabinet consideration were received.

Date of Publication: Thursday 19th August 2016

Date for Receipt of Requests for Call-in Thursday 25th August 2016

For more details on the subject of the Decision or for a copy of the Decision Note please contact: Rob Richards, 01793 463521, richards@swindon.gov.uk.

Or from Steve Jones, Committee and Member Services Manager, Direct Dial: 01793 463602 or Email stevejones@swindon.gov.uk

The Decision Note (report) sets out the background to, and reasons for, the decisions referred to in the Notice above. Details of the alternative options put forward for consideration (if any) are also recorded in the Decision Note (report). Any alternative options considered that did not appear in the initial report will be recorded as part of the above Notice of Decisions. The Decision Note is available via the following link on the Council's website =

<http://ww5.swindon.gov.uk/moderngov/mgListPlanItems.aspx?PlanId=440&RP=285&J=3>