

Virements 2017/18 - Movements since the last report

Appendix 2

	Chief Executive £'000	Resources & Corporate £'000	Economy	Children Services £'000	Adult Services £'000	Communities & Place £'000	Contingency £'000	Total General Fund £'000
Council 08/02/17	3,751	(2,413)	(1,857)	28,935	79,061	24,804	4,183	136,464
<u>Post budget report virements to allocate proposals across Groups:-</u>								
January virements - Previously approved by Cabinet	0	20	(10)	8	(3)	(15)		0
Transfer of Internal Audit and Law & Democratic Services' budgets to Resources	(3,751)	3,751						0
Allocation of corporately held budgets for increases in pay and employers pensions to service areas		(380)	39	105	105	131		0
Funding for posts to reflect full year cost of services transferred from SEQOL		34			(34)			0
Waterside procurement savings allocated to services		150				(150)		0
Transfer of posts, funding for posts and operational budgets between services in line with organisational changes		147	1	(13)		(135)		0
Reduction in mental capacity grant re-allocated to Adults		(82)			82			0
Financial impact of the transfer of garages from the HRA allocated to service areas		216	(276)			60		0
Loss of rent from sold commercial property impacting on investment income		(17)	17					0
Transfer of management budget from Childrens to Adults				(64)	64			0
Commercialisation income budget to sit in Corporate		(3,000)				3,000		0
Virement to reflect revised fleet recharges		(9)	18		12	(21)		0
Adjustment to budgets to reflect new parish arrangements		(6)				6		0
Improved Better Care Funding for 17/18		(2,914)			2,914			0
Transfer of Business Rates budgets to reflect rate change due to the 2017 revaluation		32	21			(53)		0
								0
Cabinet 12/07/2017	0	(4,471)	(2,047)	28,971	82,201	27,627	4,183	136,464