

COUNCIL

THURSDAY 28TH SEPTEMBER 2017

MINUTE FOR CONFIRMATION

CABINET

WEDNESDAY, 6 SEPTEMBER 2017

33. Draft Economic Strategy (Minute For Confirmation)

Councillor Oliver Donachie, the Cabinet Member for the Economy and Skills, and the Corporate Director for Resources and Growth, submitted a joint report informing Cabinet of the responses to consultation on the draft Economic Strategy and seeking its endorsement of the draft being recommended to Council for approval.

The report also sought authority for the Corporate Director of Resources and Growth, in consultation with the relevant Cabinet Member, to develop an implementation plan for the strategy by March 2018.

It was noted that the economic strategy sets out the Vision, objectives and high level actions that will accelerate growth in Swindon's economy over the next ten years and allow Swindon to remain one of the UK's fast-growth, high value economies and also achieve sustainable and inclusive growth. The strategy will facilitate bids for funding for infrastructure, skills and other investment to enable economic growth and also attract investment from private sector companies.

Resolved - That Council be recommended that the draft Economic Strategy, attached to the report at Appendix 1, which sets out the Vision, Objectives and high level actions for Swindon's economy over the next ten years, be approved.

(2) That, subject to Council's approval, the Corporate Director for Resources and Growth, in consultation with the Cabinet Member for the Economy and Skills, be authorised to finalise the delivery plan which will contain more detail on the actions over the next 1-2 years.

The reasons for the decision and alternative options are as set out in the report to the meeting.

MINUTE TO NOTE

CABINET

WEDNESDAY, 6 SEPTEMBER 2017

37. Kimmerfields: Central Business District

Further to Minute 20 of the Council, Councillor Garry Perkins, the Cabinet Member for Regeneration, and the Corporate Director of Resources and Growth, submitted a joint report seeking approval for the termination of the Development Agreement (DA) for the Kimmerfields development to allow other options for delivery of the scheme to be assessed and brought to the December 2017 Cabinet meeting for consideration. The report also sought approval to increase the amount previously allocated by Cabinet for payment of compensation for the land and interests acquired under the Swindon Borough Council (Kimmerfields) Compulsory Purchase Order 2014 ("Kimmerfields CPO").

Councillor Perkins responded to a question put by Councillor Jane Milner-Barry regarding the level of private sector investment in the Kimmerfields project to date and also agreed to provide a detailed written response.

Resolved – (1) That the Director of Law and Democratic Services, in consultation with the Corporate Director of Resources and Growth and the Cabinet Member for Regeneration, be authorised to agree the termination of the Development Agreement (DA) with the parties named in the report, on the basis set out in paragraph 3.12 and 3.13 in the main body of the report, and on such terms as he may require to protect the Council's interests.

(2) That an increase in capital expenditure, as detailed in paragraph 3.17 of the report, be approved.

(3) That, subject to the termination of the DA, it be noted that the Corporate Director of Resources and Growth, in consultation with the Cabinet Member for Regeneration, will develop options to bring forward development on the Kimmerfields site and report back to the December 2017 Cabinet meeting.

(4) That the Cabinet Member for Regeneration report the outcome of this report to the Council meeting scheduled for 28th September 2017.

The reasons for the decision and alternative options are as set out in the report to the meeting.